

## Midwest Truck Driving School

## Balance Sheet

As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking	18,655.39
Total Checking/Savings	18,655.39
Accounts Receivable	
Accounts Receivable	54,707.76
Total Accounts Receivable	54,707.76
<b>Other Current Assets</b>	
Prepaid license Plate	
Prepaid License Plates	120.00
Prepaid license Plate - Other	(120.00)
Total Prepaid license Plate	0.00
Total Other Current Assets	0.00
<b>Total Current Assets</b>	73,363.15
<b>Fixed Assets</b>	
Accumulated Depreciation	(96,418.38)
Assets	
2000 Freightliner Century Class	8,000.00
2000 Trailmobile Box Trailer	1,625.00
2002 Freightliner Day Cab	4,550.00
1999 Chevy Plow Truck	2,900.00
2001 Chevy Pickup Skid Pad	2,000.00
2001 Blue Bird Bus Skid Pad	700.00
DJI Maverick Drone	1,099.00
Audio/Visual Equipment	4,132.45
DDC-Engine Overhaul	9,000.00
Fax Machine	1,000.00
File Cabinets	1,000.00
SNAP ON INDUSTRIAL TOOL BOX	5,000.00
Three Computers	3,000.00
Bus 01A	5,000.00
2007 FONTAINE DROP DECK TRAILER	20,000.00
FL 70 Straight Truck	15,000.00
1997 Blue Bird Bus-Flat Nose	9,000.00
Tractor 121	20,000.00
Tractor 122	20,000.00
Tractor 123	20,000.00
Tractor 977	17,000.00
Channel Trailer	1,750.00
1323 GREAT DANE TRAILER	15,000.00
Trailer 1330	15,000.00
Trailer 4818	5,000.00
Trailer 4821	5,000.00
Two Workstations	4,000.00
Total Assets	215,756.45
<b>Total Fixed Assets</b>	119,338.07
<b>Other Assets</b>	
Accumulated Amortization	(58,911.13)
Goodwill	241,000.00
Total Other Assets	182,088.87
<b>TOTAL ASSETS</b>	374,790.09
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	

## Midwest Truck Driving School

## Balance Sheet

As of June 30, 2018

	Jun 30, 18
Accounts Payable	
Accounts Payable	725.31
Total Accounts Payable	725.31
Other Current Liabilities	
Direct Deposit Liabilities	77.57
Michigan Withholding	(1,454.52)
Payroll Liabilities	
Accrued Pay	2,635.15
Accrued Taxes & Contributions	67.19
Federal Income Tax Withholding	846.00
Michigan Withholding Payable	2,992.33
Payroll Liabilities - Other	2,893.96
Total Payroll Liabilities	9,434.63
Total Other Current Liabilities	8,057.68
Total Current Liabilities	8,782.99
Long Term Liabilities	
Notes Payable	
Notes Payable-Nothorn Michigan	245,271.00
Total Notes Payable	245,271.00
Total Long Term Liabilities	245,271.00
Total Liabilities	254,053.99
Equity	
Contribution to Capital	80,000.01
Retained Earnings	6,088.58
Net Income	34,647.51
Total Equity	120,736.10
TOTAL LIABILITIES & EQUITY	374,790.09