

Sch L (1120S) - Balance Sheets per Books

Assets			Beginning	Ending
1	Cash	1	7,189	10,266
2a	Trade notes and accounts receivable	2a		
2b	Less allowance for bad debts	2b		
2c	Net trade notes and accounts receivable	2c	0	0
3	Inventories	3	0	0
4	U.S. government obligations	4		
5	Tax-exempt securities	5		
6	Other current assets	6	0	0
7	Loans to shareholders	7		
8	Mortgage and real estate loans	8		
9	Other investments	9	0	0
10a	Buildings and other depreciable assets	10a	63,993	63,993
10b	Less accumulated depreciation	10b	0	21,026
10c	Net buildings and other depreciable assets	10c	63,993	42,967
11a	Depletable assets	11a		
11b	Less accumulated depletion	11b		
11c	Net depletable assets	11c	0	0
12	Land (net of any amortization)	12	0	0
13a	Intangible assets (amortizable only)	13a	10,000	10,000
13b	Less accumulated amortization	13b	0	2,000
13c	Net intangible assets	13c	10,000	8,000
14	Other assets	14	0	0
15	Total assets	15	81,182	61,233
Liabilities and Capital				
16	Accounts payable	16		
17	Mortgages, notes, bonds payable in less than 1 year	17		
18	Other current liabilities	18	0	0
19	Loans from shareholders	19	91,512	90,608
20	Mortgages, notes, bonds payable in 1 year or more	20		
21	Other liabilities	21	0	0
22	Capital stock	22	1,000	1,000
23	Additional paid-in capital	23		
24	Retained earnings	24	-11,330	-30,375
25	Adjustments to shareholders' equity	25	0	0
26	Less cost of treasury stock	26		
27	Total liabilities and shareholders' equity	27	81,182	61,233
End of year balance sheet out of balance by				0

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Cash Basis

KOTRA CDL DRIVING SCHOOL INC
Profit & Loss
January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Services Sales	85,620.34
Total Income	85,620.34
Expense	
Advertising and Promotion	1,339.20
Bank Service Charges	27.00
Credit Card Fee	481.33
Garbage	1,076.16
Gasoline Expense	7,691.73
Insurance Expense	5,507.00
Licenses and Permits	4,322.00
Meals and Entertainment	682.09
Medical Expense	455.45
Office Cleaning	80.00
Office Supplies	421.24
Payroll Expenses	22,042.47
Postage and Delivery	24.86
Professional Fees	2,800.00
Rent Expense	12,000.00
Repairs and Maintenance	6,587.23
Telephone Expense	1,125.99
Training	12,900.00
Utilities	2,076.76
Total Expense	81,640.51
Net Ordinary Income	3,979.83
Net Income	3,979.83