

Consolidated Financial Statements (unaudited)
Period ended December 31, 2017

## Education Corporation of America Consolidated Comparative Balance Sheets (unaudited)

(\$ in thousands)

	As of			
	12/31/2017		12/31/2016	
Current assets:	•	20.040	ф 04.0	00
Cash and cash equivalents Restricted cash	\$	36,940 11,582	\$ 31,8 13,5	
Accounts receivable, net		65,230	49,6	
Other amounts receivable		5,106	5,3	
Inventories		1,443	3,4	
Income taxes receivable		165	,	92
Prepaid expenses and other		13,117	16,1	
Deferred income taxes		, O		0
Total current assets		133,583	120,2	95
Property and equipment: Furniture and equipment		83,474	80,1	75
Buildings and land		952	2,6	
Leasehold improvements		77,254	73,8	
Leasehold Improvements - TIA		11,527	8,7	
Capitalized leases		10,329	8,1	
Curriculum		2,501	- ,	
Construction in process		435	4,4	50
Total Property and Equipment		186,472	178,0	52
Less: Accumulated depreciation and amortization		(138,768)	(122,3	91)
Property and equipment, net		47,704	55,6	62
Other assets:		40.000	04.0	
Goodwill		18,836	21,9	
Curriculum intangible asset, net		198	2,3	
Other intangible assets, net Deferred loan costs, net		14,389	16,0	
Investment in subsidiaries		208	ı	00
Investment in third party			_	
Deposits and other		1,581	1.9	82
Prepaid expenses		1,101	1,0	
Due from related party			1,0	01
Deferred income taxes		_	-	
Intercompany deferred taxes		-	-	
Total other assets		36,313	43,4	96
Total assets	\$	217,600	\$ 219,4	53
Current liabilities:	_		• = =	
Outstanding checks	\$	3,614	\$ 7,0	
Accounts payable		19,914	18,4	
Accrued payroll Accrued expenses		3,265	3,1	
Due to seller		16,459	19,4	09
Deferred income taxes		-	_	
Income taxes payable		706		59
Current portion of notes payable		3,000	20,0	
Current portion of other liabilities		1,275		35
Current portion of deferred rent		1,327		02
Unearned tuition		38,115	23,8	16
Total current liabilities		87,676	93,6	63
Pension liability		537		09
Deferred income taxes			-	
Notes payable, net of current portion		34,930	19,7	
Other liabilities, net of current portion		8,831	8,0	
Deferred rent, net of current portion Total liabilities		11,224 143,198	6,7 128,7	
		143,130	120,7	30
Stockholders' equity:  Members equity		-	-	
Preferred stock		6		6
Common stock		1		1
Treasury stock		(406)	(4	06)
Notes receivable from sale of stock		- '		
Additional paid-in capital		255,725	259,3	
Retained earnings (accumulated deficit)		(168,132)	(151,1	43)
Accumulated other comprehensive income (loss)		(131)		37)
Net income (loss)		(12,661)	(16,9	
Total stockholders' equity	_	74,402	90,6	
Total liabilities and stockholders' equity	\$	217,600	\$ 219,4	<u>ეკ</u>

## Education Corporation of America Consolidated Comparative Statements of Income (unaudited)

(\$ in thousands)

Campus revenue         \$428,896 \$476,326           Education services (campus academic costs)         \$125,003 \$142,068           Campus contribution margin         303,893 \$334,258           Campus overhead         45,000 \$45,000 \$48,720           Administration         45,000 \$46,179 \$66,170           Facilities (excluding depreciation)         63,179 \$66,170           Marketing and advertising         54,966 \$64,521           Admissions         49,096 \$47,604           Student Services         15,070 \$18,732           Bad debt         13,478 \$15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494 \$260,786           Campus EBITDA         63,399 \$73,472           Non-campus operations         (1,157) \$(780)           KPE operations         (1,157) \$(780)           KPE operations         (1,157) \$(780)           KPE operations         (1,157) \$(780)           Corporate overhead         (48,772) \$(60,999)           Discontinued operations         (1,223) \$(1,447)           Add: Loss on sale of non-campus assets         317           Total company EBITDA         \$13,058 \$14,136           Depreciation and amortization         22,296 \$24,323           Net interest expense		For the year ending			
Education services (campus academic costs)         125,003         142,068           Campus contribution margin         303,893         334,258           Campus overhead         45,000         48,720           Administration         45,000         48,720           Facilities (excluding depreciation)         63,179         66,170           Marketing and advertising         54,966         64,521           Admissions         49,096         47,604           Student Services         15,070         18,732           Bad debt         13,478         15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           KPE operations         (48,772)         (60,999)           KPE operations         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total company EBITDA         13,058         14,136           Depreciation and amortization         22,296         24,323           Net interest expense		12	/31/2017	12	
Campus contribution margin         303,893         334,258           Campus overhead Administration         45,000         48,720           Facilities (excluding depreciation)         63,179         66,170           Marketing and advertising         54,966         64,521           Admissions         49,096         47,604           Student Services         15,070         18,732           Bad debt         13,478         15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         13,058         14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for i	Campus revenue	\$	428,896	\$	476,326
Campus overhead         45,000         48,720           Administration         45,000         48,720           Facilities (excluding depreciation)         63,179         66,170           Marketing and advertising         54,966         64,521           Admissions         49,096         47,604           Student Services         15,070         18,732           Bad debt         13,478         15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         13,058         14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes	Education services (campus academic costs)		125,003		142,068
Administration         45,000         48,720           Facilities (excluding depreciation)         63,179         66,170           Marketing and advertising         54,966         64,521           Admissions         49,096         47,604           Student Services         15,070         18,732           Bad debt         13,478         15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (1,769)         (15,452)           Provision for income taxes	Campus contribution margin		303,893		334,258
Facilities (excluding depreciation)         63,179         66,170           Marketing and advertising         54,966         64,521           Admissions         49,096         47,604           Student Services         15,070         18,732           Bad debt         13,478         15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           KPE operations         (494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317         Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)	Campus overhead				
Marketing and advertising Admissions         54,966         64,521         Admissions         49,096         47,604         81,732         Admissions         49,096         47,604         81,732         Bad debt         13,478         15,079         Bad debt         13,478         15,039         Gain/(Loss) on sale of assets         (295)         Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472         73,472           Non-campus operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)         \$ (12,049)         (15,257)	Administration		45,000		48,720
Admissions         49,096         47,604           Student Services         15,070         18,732           Bad debt         13,478         15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         13,058         14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)         (12,049)         (15,257)           Other comprehensive loss:         (1,732)           Other comprehensive loss         (1,732)	Facilities (excluding depreciation)		63,179		66,170
Student Services         15,070         18,732           Bad debt         13,478         15,039           Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317         Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)         \$ (12,049)         \$ (15,257)           Other comprehensive loss:         (1,732)           Prior period balance sheet adjustment         (1,732)           Comprehensive income (loss)         \$ (12,049)	Marketing and advertising		54,966		64,521
Bad debt Gain/(Loss) on sale of assets         13,478 (295)         15,039           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         Retail operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         (11,769)         (15,257)           Other comprehensive loss:         The comprehensive loss         (12,049)         (15,257)           Comprehensive income (loss)         \$ (12,049)         \$ (16,989)	Admissions		49,096		47,604
Gain/(Loss) on sale of assets         (295)           Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           Retail operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         (12,049)         (15,257)           Other comprehensive loss:         (1,732)           Prior period balance sheet adjustment         (1,732)           Other comprehensive income (loss)         \$ (12,049)         \$ (16,989)	Student Services		15,070		18,732
Total campus overhead         240,494         260,786           Campus EBITDA         63,399         73,472           Non-campus operations         (1,157)         (780)           Retail operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317         Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)         \$ (12,049)         (15,257)           Other comprehensive loss:         (1,732)           Other comprehensive loss         (1,732)           Comprehensive income (loss)         \$ (12,049)         \$ (16,989)	Bad debt		13,478		15,039
Campus EBITDA         63,399         73,472           Non-campus operations             Retail operations             KPE operations             Corporate overhead             Corporate overhead             Discontinued operations             Add: Loss on sale of non-campus assets             Total non-campus operations             (50,340)             (59,337)  Total company EBITDA             \$13,058 \$ 14,136  Depreciation and amortization             22,296 24,323             Net interest expense             2,531 5,265  Income before provision for income taxes             Provision for income taxes             Provision for income taxes	, ,				
Non-campus operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)         \$ (12,049)         \$ (15,257)           Other comprehensive loss:         (1,732)           Other comprehensive loss         (1,732)           Comprehensive income (loss)         \$ (12,049)         \$ (16,989)	Total campus overhead		240,494		260,786
Retail operations         (1,157)         (780)           KPE operations         494         3,890           Corporate overhead         (48,772)         (60,999)           Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)         \$ (12,049)         \$ (15,257)           Other comprehensive loss:         (1,732)           Prior period balance sheet adjustment         (1,732)           Comprehensive income (loss)         \$ (12,049)         \$ (16,989)	Campus EBITDA		63,399		73,472
KPE operations       494       3,890         Corporate overhead       (48,772)       (60,999)         Discontinued operations       (1,223)       (1,447)         Add: Loss on sale of non-campus assets       317         Total non-campus operations       (50,340)       (59,337)         Total company EBITDA       \$ 13,058       \$ 14,136         Depreciation and amortization       22,296       24,323         Net interest expense       2,531       5,265         Income before provision for income taxes       (11,769)       (15,452)         Provision for income taxes       280       (196)         Net income (loss)       \$ (12,049)       \$ (15,257)         Other comprehensive loss:       (1,732)         Other comprehensive loss       (1,732)         Comprehensive income (loss)       \$ (12,049)       \$ (16,989)	Non-campus operations				
Corporate overhead Discontinued operations Discontinued operations Add: Loss on sale of non-campus assets         (1,223) (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340) (59,337)           Total company EBITDA         \$ 13,058 \$ 14,136           Depreciation and amortization Net interest expense         22,296 24,323 5,265           Income before provision for income taxes Provision for income taxes Provision for income taxes         (11,769) (15,452) (196)           Net income (loss)         \$ (12,049) \$ (15,257)           Other comprehensive loss: Prior period balance sheet adjustment         (1,732)           Other comprehensive loss         (1,732)           Comprehensive income (loss)         \$ (12,049) \$ (16,989)	Retail operations		(1,157)		(780)
Discontinued operations         (1,223)         (1,447)           Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058         \$ 14,136           Depreciation and amortization         22,296         24,323           Net interest expense         2,531         5,265           Income before provision for income taxes         (11,769)         (15,452)           Provision for income taxes         280         (196)           Net income (loss)         \$ (12,049)         \$ (15,257)           Other comprehensive loss:         (1,732)           Prior period balance sheet adjustment         (1,732)           Comprehensive income (loss)         \$ (12,049)         \$ (16,989)	KPE operations		494		3,890
Add: Loss on sale of non-campus assets         317           Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058 \$ 14,136           Depreciation and amortization         22,296 24,323           Net interest expense         2,531 5,265           Income before provision for income taxes         (11,769) (15,452)           Provision for income taxes         280 (196)           Net income (loss)         \$ (12,049) \$ (15,257)           Other comprehensive loss:         (1,732)           Other comprehensive loss         (1,732)           Comprehensive income (loss)         \$ (12,049) \$ (16,989)	Corporate overhead		(48,772)		(60,999)
Total non-campus operations         (50,340)         (59,337)           Total company EBITDA         \$ 13,058 \$ 14,136           Depreciation and amortization         22,296 24,323           Net interest expense         2,531 5,265           Income before provision for income taxes         (11,769) (15,452)           Provision for income taxes         280 (196)           Net income (loss)         \$ (12,049) \$ (15,257)           Other comprehensive loss:         (1,732)           Other comprehensive loss         (1,732)           Comprehensive income (loss)         \$ (12,049) \$ (16,989)	Discontinued operations		(1,223)		(1,447)
Total company EBITDA         \$ 13,058 \$ 14,136           Depreciation and amortization Net interest expense         22,296 24,323 5,265           Income before provision for income taxes Provision for income taxes Provision for income taxes (11,769) (15,452) (196) (196) (196)           Net income (loss)         \$ (12,049) \$ (15,257)           Other comprehensive loss: Prior period balance sheet adjustment (1,732)         (1,732)           Other comprehensive loss         (1,732)           Comprehensive income (loss)         \$ (12,049) \$ (16,989)	Add: Loss on sale of non-campus assets				
Depreciation and amortization Net interest expense  22,296 24,323 2,531 5,265  Income before provision for income taxes Provision for income taxes Provision for income taxes Net income (loss)  (11,769) (15,452) 280 (196) (12,049) \$ (15,257)  Other comprehensive loss: Prior period balance sheet adjustment (1,732)  Other comprehensive loss (1,732)  Comprehensive income (loss)  \$ (12,049) \$ (16,989)	Total non-campus operations		(50,340)		(59,337)
Net interest expense 2,531 5,265  Income before provision for income taxes (11,769) (15,452) Provision for income taxes 280 (196) Net income (loss) \$ (12,049) \$ (15,257)  Other comprehensive loss: Prior period balance sheet adjustment (1,732)  Other comprehensive loss (1,732)  Comprehensive income (loss) \$ (12,049) \$ (16,989)	Total company EBITDA	\$	13,058	\$	14,136
Net interest expense 2,531 5,265  Income before provision for income taxes (11,769) (15,452) Provision for income taxes 280 (196) Net income (loss) \$ (12,049) \$ (15,257)  Other comprehensive loss: Prior period balance sheet adjustment (1,732)  Other comprehensive loss (1,732)  Comprehensive income (loss) \$ (12,049) \$ (16,989)	Depreciation and amortization		22.296		24.323
Income before provision for income taxes Provision for income taxes Net income (loss)  Other comprehensive loss: Prior period balance sheet adjustment  Other comprehensive loss  Other comprehensive loss  (1,732)  Other comprehensive loss  (1,732)  (1,732)  (1,732)	•		-		
Provision for income taxes Net income (loss)  Other comprehensive loss: Prior period balance sheet adjustment  Other comprehensive loss  Comprehensive income (loss)  1280 (196) (12,049) \$ (15,257)  (1,732)  (1,732)  (1,732)  (1,732)			,		
Provision for income taxes Net income (loss)  Other comprehensive loss: Prior period balance sheet adjustment  Other comprehensive loss  Comprehensive income (loss)  1280 (196) (12,049) \$ (15,257)  (1,732)  (1,732)  (1,732)  (1,732)	Income before provision for income taxes		(11.769)		(15,452)
Net income (loss)  \$\frac{12,049}{15,257}\$					
Prior period balance sheet adjustment (1,732)  Other comprehensive loss (1,732)  Comprehensive income (loss) \$ (12,049) \$ (16,989)		\$		\$	
Prior period balance sheet adjustment (1,732)  Other comprehensive loss (1,732)  Comprehensive income (loss) \$ (12,049) \$ (16,989)	Oth or access have been				
Other comprehensive loss (1,732)  Comprehensive income (loss) \$ (12,049) \$ (16,989)	•				(1 732)
Comprehensive income (loss) \$ (12,049) \$ (16,989)	,				(1,102)
	Other comprehensive loss				(1,732)
Note: Proforma Adjusted EBITDA (see reconciliation) \$\frac{18,575}{29,065}\$	Comprehensive income (loss)	\$	(12,049)	\$	(16,989)
Note: Proforma Adjusted EBITDA (see reconciliation) \$ 18,575 \$ 29,065					
	Note: Proforma Adjusted EBITDA (see reconciliation)	\$	18,575	\$	29,065

## Education Corporation of America Consolidated Comparative Statements of Cash Flow (unaudited)

(\$ in thousands)

		For the year ending 12/31/2016		
Operating activities				
Net income (loss)	\$	(12,049)	(16,989)	
Adjustments to reconcile net income (loss) to net cash:	•	(12,010)	(10,000)	
Depreciation and amortization		22,296	24,323	
Non-cash stock compensation expense		17	268	
Non-cash capitalizatiion of interest expense		72	(105)	
(Gain) loss on disposal of fixed assets		(612)	- '	
Amortization of deferred loan costs		317	408	
Allowance for doubtful accounts		1,191	1,265	
Deferred income taxes		-	(0)	
Changes in assets & liabilities:				
Student accounts receivable		(16,797)	10,984	
Other amounts receivable		306	(4,644)	
Inventories		2,008	(1,645)	
Prepaid expenses & other assets		(619)	(3,125)	
Income taxes receivable		127	(249)	
Intangibles		-	(2,604)	
Deposits and other assets		381	144	
Outstanding checks		(3,484)	(10,166)	
Accounts payable & accrued expenses		(1,415)	9,505	
Income taxes payable		648	(324)	
Pension plan liability & other comprehensive income (loss)		(72)	(270)	
Deferred rent		2,096	1,297	
Unearned tuition		14,264	(16,476)	
Net cash provided by operating activities		8,675	(8,403)	
Investing activities				
Purchases of property and equipment		(4,004)	(10,936)	
Purchases for capital curriculum development		(441)		
Purchases for capital leases		-		
Decrease (increase) in restricted cash				
Proceeds from sale of property and equipment		2,084		
Proceeds from sale of cost method investment			5,772	
Net cash used by investing activities		(2,361)	(5,164)	
Financing activities				
Borrowings (repayment) under revolving credit facility		15,000		
Increase (repayment), Short term debt		-	-	
Increase (repayment), Long term debt		(17,000)	(8,000)	
Increase (repayment) on other liabilities		(976)	(753)	
Proceeds from issuance of preferred stock		-	-	
Issuance prepaid dividend		-	-	
Deferred loan costs		(200)	(50)	
Contributions			11,790	
Stock issuance costs		-	-	
Purchase of treasury stock		-		
Net cash used by financing activities		(3,176)	2,986	
Increase (decrease) in cash and cash equivalents		3,139	(10,581)	
Cash and cash equivalents, beginning of period		45,383	55,965	
Cash and cash equivalents, end of period		48,522	45,383	
		,	.5,555	