

Health & Living, Inc.**Balance Sheet**

As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · SNB Checking	-295.03
1020 · SNB-Deposit Income	13,124.88
1015 · Cash on Hand/Clinic	400.00
Total Checking/Savings	<u>13,229.85</u>
Total Current Assets	<u>13,229.85</u>
Fixed Assets	
1700 · Equip./Furniture & Fixtures	16,787.37
1900 · Accum. Depreciation	-16,787.37
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>13,229.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2059 · Chase Bus Card #224	669.68
Total Credit Cards	<u>669.68</u>
Total Current Liabilities	<u>669.68</u>
Total Liabilities	<u>669.68</u>
Equity	
3010 · Capital Stock	100.00
3120 · Paid in Capital	9,849.64
3140 · Shareholder Distributions	-17,298.32
3900 · Retained Earnings	24,118.11
Net Income	<u>-4,209.26</u>
Total Equity	<u>12,560.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,229.85</u></u>

Health & Living, Inc.
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Income	
4060 · Tuition	46,473.75
4010 · Application Fees	183.00
4030 · Massage/Clinic Services	1,122.00
Total Income	<u>47,778.75</u>
Cost of Goods Sold	
5000 · Cost of Sales	
5001 · Lecturers/Teachers Assistant	905.00
5003 · Textbooks	2,538.39
Total COGS	<u>3,443.39</u>
Gross Profit	<u>44,335.36</u>
Expense	
6010 · Accounting Fees	2,195.98
6020 · Advertising	7,230.59
6030 · Auto Expense	1,621.15
6050 · Bank Charges	96.70
6060 · Promotions/Gifts	378.00
6080 · Continuing Education/Training	1,360.00
6100 · Dues & Subscriptions	904.88
6140 · Insurance	696.00
6150 · Interest Expense	145.36
6170 · License, Fees & Permits	2,292.95
6180 · Meals & Entertainment	1,229.88
6185 · Meals-100% for classes	376.14
6190 · Miscellaneous	119.88
6200 · Office Supplies	118.49
6210 · Outside Labor	2,984.00
6230 · Postage	947.90
6240 · Printing Costs	3,075.31
6260 · Repairs & Maint-Bldg	2,475.66
6270 · Space Rent	693.00
6280 · Supplies	3,602.67
6290 · Telephone	2,033.53
6310 · Uniforms	225.00
6320 · Utilities	6,124.05
6330 · Web Site/Internet	862.41
6400 · Real Estate Taxes	5,235.21
6410 · Personal Property Taxes	19.88
Total Expense	<u>47,044.62</u>
Net Ordinary Income	-2,709.26
Other Expense	
8010 · Donations	1,500.00
Total Other Expense	<u>1,500.00</u>
Net Other Income	-1,500.00
Net Income	<u><u>-4,209.26</u></u>