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08/15/18

Accrual Basis

Hands On CDL School

Profit & Loss

July 2017 through June 2018

	Jul '17 - Jun 18
Ordinary Income/Expense	
Income	
CDL Training	168,425.58
Deposit	33,309.63
Transfer of Funds Income	10,167.01
Total Income	211,902.22
Cost of Goods Sold	
Truck Maintenance Costs	-1,157.52
Total COGS	-1,157.52
Gross Profit	213,059.74
Expense	
1099 Nestle	1,421.44
Accounting	1,100.00
Advertising	3,907.63
Annual Report	26.00
Bank Service Charges	354.50
Building Maintenance	2,865.67
Building Materials	2,118.23
Business Licenses and Permits	121.00
Car Maint	12.00
CDL Testing	7,250.00
Court Fees	15.00
Supplies	2,500.00
Donation	1,735.30
Driver Incentives	55.38
E-log	42.55
Electric	3,712.36
Escape Carloan	2,433.36
Farm	2,207.64
Four Wheeler Loan	4,500.00
Fuel oil	473.62
Fuel.	12,136.43
Garbage	561.60
Gravel	4,390.40
Hotel	694.47
Insurance Expense	
Building Insurance	1,647.00
General Liability	1,720.10
Truck.	13,950.00
Total Insurance Expense	17,317.10
Interest Expense	142.51
Internet	355.05
Lawyer Fees	200.00
Loan	200.00
Lodging	74.00
Meals and Entertainment	639.64
Medical	33.87
Membership	1,182.88
Office Supplies	123.71
Oil	755.80
Parts and Repairs	19,795.43
Payroll Expenses	39,823.34
Physical	110.00
Postage	14.58
Supplies	2,500.00
Propane	1,629.53

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Profit & Loss

July 2017 through June 2018

	Jul '17 - Jun 18
Purchase	
05 Transmission Stacey Veh	2,136.38
2002 6 Speed	3,800.00
Generator	360.00
Trailer	150.00
Purchase - Other	500.00
Total Purchase	6,946.38
Real Estate Taxes	804.52
Registration	5,234.00
Reimbursement	-276.75
Rent Expense	1,200.00
Repairs and Maintenance	850.00
Sams Club	255.35
School License	1,429.02
School Supplies	1,053.50
Seed	1,240.00
Service Charge	305.66
Shop Supplies	1,945.85
Skidsteer Payment	4,350.00
Small Tools and Equipment	843.21
Snow Plowing	200.00
Tax Fees	2.90
Team XXXXXXXXXX	110.95
Team XXXXXXXXXX	XXXXXX
Telephone Expense	XXXXXX
Tires	3,504.76
Tools	854.45
Training	950.00
Transfer of Funds	32,208.43
Utilities	284.99
Workmens Compensation	327.00
Total Expense	201,885.79
Net Ordinary Income	11,173.95
Other Income/Expense	
Other Income	
Finance Charges	278.28
Total Other Income	278.28
Net Other Income	278.28
Net Income	11,452.23

Hands On CDL School
Balance Sheet
As of August 15, 2018

	Aug 15, 18
ASSETS	
Current Assets	
Checking/Savings	
Hands On CDL Driving School	1,429.48
Total Checking/Savings	1,429.48
Accounts Receivable	
Accounts Receivable	17,029.46
Total Accounts Receivable	17,029.46
Other Current Assets	
Undeposited Funds	10,732.50
Total Other Current Assets	10,732.50
Total Current Assets	29,191.44
TOTAL ASSETS	29,191.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	458.46
Total Other Current Liabilities	458.46
Total Current Liabilities	458.46
Total Liabilities	458.46
Equity	
Opening Balance Equity	3,619.00
Owners Equity	29,213.58
Net Income	-4,099.60
Total Equity	28,732.98
TOTAL LIABILITIES & EQUITY	29,191.44