

INCOME STATEMENT TEMPLATE

Wis. Stats. 38.50 (10) (c)
Form EAB 2.02 (Rev. 11/15)



STATE OF WISCONSIN
EDUCATIONAL APPROVAL BOARD
431 CHARMANY DRIVE, SUITE 102
MADISON, WI 53719
(608) 266-1996

If you do not possess a formally prepared set of financial statements, use this template to record your assets and liabilities. Use actual data if you have completed a fiscal year. Use projected data if you have not completed a fiscal year.

NAME OF SCHOOL: Green Frog Yoga Teacher Training School
FOR THE PERIOD BEGINNING July 1, 2017 AND ENDING June 30, 2018

I. REVENUES

Tuition	9,905
Less: Tuition refunds for the year	()
Fees	500
Books	
Less: Textbook expense	()
Room and board	
Interest income	
Miscellaneous income	
TOTAL REVENUE	10,405

II. OPERATING EXPENSES

Advertising	100
Bad-debt expense	
Contribution	
Depreciation	
Dues and subscriptions	920
Instructional expenses	500
Insurance	70
Legal and accounting fees	
Library	500
Maintenance	
Miscellaneous	
Postage	
Printing	75
Public relations	
Rental / lease / mortgage expense	
Salaries: Administration	
Salaries: Instruction	7,520
Salaries: Officers	
Telephone	
Utilities – electric / water / gas	
TOTAL EXPENSES	9,685

III. TAXES

Net profit before income tax	720
Less: Income tax	(180)
NET PROFIT AFTER INCOME TAX	540