

12:20 PM

10/02/18

Cash Basis

## Eagle Training Services Inc.

## Balance Sheet

As of December 31, 2017

	Dec 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Illinois State Bank checking	18,760.59
Illinois State Bank Payroll	17.40
Total Checking/Savings	18,777.99
Accounts Receivable	
Accounts Receivable	-3,100.00
Total Accounts Receivable	-3,100.00
Total Current Assets	15,677.99
Fixed Assets	
GMC Snow Plow	4,816.25
GMAC Truck	27,564.48
Office Equipment	24,915.62
Accumulated Depreciation	-55,232.74
Total Fixed Assets	2,063.61
Other Assets	
Investment in CTSE	5,792.00
Security Deposit	4,640.00
Total Other Assets	10,432.00
<b>TOTAL ASSETS</b>	<b>28,173.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Garnishment Education	240.00
Payable to Donald Meyer	143,303.00
Payroll Liabilities	
Federal Withholding	436.00
Fica Withholding	379.45
IL Withholding	193.50
Wisconsin Withholding	341.47
Garnishment	50.92
Payroll Liabilities - Other	-96.00
Total Payroll Liabilities	1,305.34
Total Other Current Liabilities	144,848.34
Total Current Liabilities	144,848.34
Long Term Liabilities	
Eagle Training LLC	59,176.48
Total Long Term Liabilities	59,176.48
Total Liabilities	204,024.82
Equity	
Capital Stock	750.00
Retained Earnings	-147,050.63
Net Income	-29,550.59
Total Equity	-175,851.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,173.60</b>

**Eagle Training Services Inc.**  
**Profit & Loss**  
January through December 2017

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
Income	
CTSE LLC K-1 Income	3,067.00
CTSE LLC	76,370.47
Referral	120.00
Corporate Training	
Safety Supervisor Improvem...	21,792.11
Corporate Training - Other	24,000.00
Total Corporate Training	45,792.11
Service Charge	150.00
Personal Training	1,482.89
Student Tuition	684,227.00
tuition	5,460.00
Total Income	816,669.47
Gross Profit	816,669.47
Expense	
Corporate Tuition Share	0.00
Corporate Training Share	110.00
Office Services	2,950.43
Bad Debt Expense	275.00
Bank Service Charges	16,255.97
Building Maintenance	1,050.00
Depreciation Expense	824.79
Drug and Health Tests	17,343.45
Dues and Subscriptions	650.00
Fuel	
Tractor 19	1,167.52
Tractor 18	2,703.09
Bus	155.48
Tractor #17	514.12
Tractor #16	5,086.83
Tractor #15	2,970.89
Tractor # 14	2,892.06
Plow Truck	59.00
Tractor #9	11,000.85
Tractor #11	4,914.56
Tractor #10	337.00
Tractor #12	99.18
Tractor #8	1,447.35
Tractor #4	4,162.92
Tractor #2	6,544.12
Tractor #1	2,209.01
Fuel - Other	9,634.15
Total Fuel	55,898.13
Insurance	
Workers Comp	6,681.40
Health	38,107.46
Surety bond	665.00
Truck	53,269.12
Umbrella	23,090.12
Total Insurance	121,813.10
Interest Expense	71.72
Licenses and Permits	8,102.06
Office Supplies	14,687.35
Payroll Expenses	
Wisconsin Unemployment	1,002.57
Salaries & Wages	404,295.50
F.I.C.A.	30,593.09

**Eagle Training Services Inc.**  
**Profit & Loss**  
January through December 2017

	Jan - Dec 17
Federal Unemployment Tax	570.19
Illinois Unemployment	3,578.72
Payroll Expenses - Other	0.00
<b>Total Payroll Expenses</b>	<b>440,040.07</b>
Penalty	262.35
Professional Fees	
Accounting	2,145.00
Legal Fees	150.00
<b>Total Professional Fees</b>	<b>2,295.00</b>
Rent	
Gateway	10,800.00
Rent - Other	54,160.00
<b>Total Rent</b>	<b>64,960.00</b>
Telephone	3,823.21
Tolls	1,744.80
Travel & Ent	
Entertainment	-148.29
Travel	-577.11
<b>Total Travel &amp; Ent</b>	<b>-725.40</b>
Truck Lease	1,500.00
Truck Maintenance	
019	0.00
018	235.04
T17	341.04
014	453.58
016	435.23
015	899.15
T15	159.76
Bus	1,475.06
T16	180.40
017	665.45
T20	51.48
T14	4,310.06
Plow Truck	581.25
Trailer 11	2,162.36
Trailer #6	314.11
GMC	385.06
Trailer10	2,462.41
Trailer#1	1,856.96
Tractor#12	864.86
Tractor#11	3,045.28
Tractor#10	91.91
Tractor#9	8,710.09
Tractor # 8	184.13
Tractor #4	8,890.67
Tractor #2	8,115.63
Tractor #1	8,232.15
Truck Maintenance - Other	15,204.95
<b>Total Truck Maintenance</b>	<b>70,308.07</b>
Utilities	
Time Warner Cable	1,418.22
Gas and Electric	6,514.31
Water	399.50
Utilities - Other	88.29
<b>Total Utilities</b>	<b>8,420.32</b>
<b>Yard Supplies</b>	<b>3,769.37</b>

12:18 PM

10/02/18

Cash Basis

# Eagle Training Services Inc.

## Profit & Loss

January through December 2017

	Jan - Dec 17
Total Expense	836,429.79
Net Ordinary Income	-19,760.32
Other Income/Expense	
Other Income	
Interest Income	149.80
Total Other Income	149.80
Other Expense	
Disposal of Assets	9,940.07
Total Other Expense	9,940.07
Net Other Income	-9,790.27
Net Income	-29,550.59