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08/27/18

Accrual Basis

Achieve Inc. dba Blue Sky School of Professional
Balance Sheet
As of December 31, 2017

Dec 31, 17

ASSETS	
Current Assets	
Checking/Savings	
BUSINESS 600 (7)	37,982.70
BUSINESS MONEY MARKET (3)	7,231.91
Petty Cash--Grafton	364.40
Petty Cash--Green Bay	150.00
Port Wash Checking	22,030.60
Total Checking/Savings	67,759.61
Accounts Receivable	
Accounts Receivable	72,890.76
Total Accounts Receivable	72,890.76
Other Current Assets	
Inventory Asset	34,963.06
Undeposited Funds	2,710.00
Total Other Current Assets	37,673.06
Total Current Assets	178,323.43
Fixed Assets	
Accumulated Depreciation	-6,684.00
Furniture, Fixtures & Equipment	25,400.74
Total Fixed Assets	18,716.74
Other Assets	
Security Deposits	1,000.00
Total Other Assets	1,000.00
TOTAL ASSETS	198,040.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,338.60
Total Accounts Payable	1,338.60
Credit Cards	
PW Credit Card	1,014.29
Total Credit Cards	1,014.29

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Balance Sheet
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	Dec 31, 17
Other Current Liabilities	
Gift Card Liability	32,825.00
Payroll Liabilities	
FICA and Fed Withholding Payabl	-1,522.95
FUTA Payable	642.58
Net Wages Payable	7,184.68
SUTA Payable	2,572.86
WI Withholding	-338.62
Total Payroll Liabilities	8,538.55
Sales Tax Payable	452.55
Student Deposits	328.31
Unearned Tuition	122,066.47
Total Other Current Liabilities	164,210.88
Total Current Liabilities	166,563.77
Total Liabilities	166,563.77
Equity	
Opening Balance Equity	10,100.00
Retained Earnings	19,384.59
Shareholder's Equity	
Dawn Equity	
Dawn Distributions	-1,324.00
Total Dawn Equity	-1,324.00
Nick Equity	
Nick Distributions	-1,323.35
Total Nick Equity	-1,323.35
Tiffany Equity	
Tiffany Distributions	-1,324.00
Total Tiffany Equity	-1,324.00
Total Shareholder's Equity	-3,971.35
Net Income	5,963.16
Total Equity	31,476.40
TOTAL LIABILITIES & EQUITY	198,040.17