

Profit and Loss Statement for full year 2017
Bay Area Yoga Center, LLC
Kathleen Kelly
1144 Grignon St
Green Bay, WI 54301
920-265-2217

Credits

Class Fees	\$ 61,771.00
School Tuition	\$ 20,000.00
Rent Income	\$ 120.00
Product Sales	\$ 1070.00
Total Credits	\$ 82,961.00

Expenses

Independent Contractors	\$ 17,781.00
Fixtures	\$.00
Rent	\$ 3529.00
Office Supplies	\$ 1164.00
Computer Expenses	\$ 3171.00
Product Inventory	\$ 967.00
Phone Service	\$ 1600.00
Advertising	\$ 3279.00
Educational Expenses	\$ 4600.00
Charge Account Fee	\$ 2092.00
Promotions & Discounts	\$ 2100.00
School Fees	\$ 980.00
Car Expenses	\$ 2662.00
Insurance	\$ 1017.00
Depreciation	\$ 1602.00
Professional Fees	\$ 603.00
Total Expenses	\$ 47,147.00

Net Profits for 2014 **\$ 35,814.00**

Gross Income	\$ 35,814.00
Interest Income	\$ 469.00
Dividend Income	\$ 1,152.00
Capital Gains	\$ 5,254.00
Adjusted Income	\$ 42,689.00

Deductions:

1/2 Self Employment Tax	\$ 2258.00
IRA Contribution	\$ 6,000.00

Final Adjusted Income \$ 34,431.00

