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Accrual Basis

BADGER STATE REPAIR INC.**Balance Sheet**

As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
ADVIA-STUDENT ACCT	-4,436.20
ADVIA - 40401501	-29,652.45
ASSOCIATED BANK	-4,900.11
PEOPLES-CLOSED	1.00
Retriever Charge Card	-25.00
TOWN BANK	728.31
Total Checking/Savings	-38,284.45
Accounts Receivable	
ACCOUNTS RECEIVABLE	61,774.71
Total Accounts Receivable	61,774.71
Other Current Assets	
Inventory Asset	
CASES INVENTORY	77,306.09
EMMC HORN	11,470.09
HORN INVENTORY	41,128.87
MIR HORNS	15,138.87
MIRAPHONE PARTS	65,528.36
REG HORN PARTS INVENTORY	81,421.36
RYTON HORNS	7,277.00
SUPPLIES INVENTORY	241,848.74
Inventory Asset - Other	1,449.25
Total Inventory Asset	542,568.63
UNDEPOSITED FUNDS	25.00
Total Other Current Assets	542,593.63
Total Current Assets	566,083.89
Fixed Assets	
ALLOWANCE FOR DEPRECIATION	-231,099.24
DEPRECIATION LIST	
1985 ALL EQUIPMENT BOUGHT	13,236.14
1987 CABINETS	274.00
1987 DEGRESING RACH	526.00
1987 DRAWING BENCH	1,932.00
1987 PLATING TANKS	9,813.52
1987 WOODEN BOXS	360.00
1988 #1 VISE	277.00
1988 #2 VISE	190.00
1988 ALUMINUM LADDER	111.00

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1988 PEPSI MACHINE	450.00
1988 WOODEN BOXS	772.00
1989 #3 VISE	130.45
1989 2 LATERAL FILES	765.30
1989 2 OFFICE HEATERS	240.84
1989 BAR CODER	1,941.32
1989 ED'S DESK	279.99
1989 METAL OFFICE STORAGE SHELV	120.21
1989 OFFICE DESK CHAIRS	316.48
1989 OFFICE SUPPLY CUPBOARD	201.38
1989 PRINTER STAND	184.02
1989 SHIRLEY'S DESK	900.43
1989 SHOP SHELIVING	368.45
1989 WOODEN BOXS	600.00
1990 #2 ADDING MACHINE	136.45
1990 CABINETS FOR BRASS & MOUNT	2,663.58
1990 MOUNT SANDER	155.82
1990 MOUTHPIPE MANDREL	120.00
1990 ROLLERS FOR DENT MACHINE	1,498.89
1991 #4 VISE	221.92
1991 2 BUFFING MACHINES	873.61
1991 DENT TOOLS	790.15
1991 DRAWING MANDRELS	1,672.05
1991 PARTS WASHER	184.63
1991 PLATING ROOM RACKS	527.14
1991 POLISHING MACHINE	554.00
1991 STRAPPER MOTOR	203.59
1992 CAMPER	3,165.00
1992 COPPER PLATING TANK	164.37
1992 DENT MACHINE SHOES	160.89
1992 DENT STORAGE CABINET #1	256.09
1992 DENT STORAGE CABINET #2	139.99
1992 LACQUER ROOM CMPRESSOR	339.45
1992 REED STORAGE CABINET #3	242.73
1992 SILVER PLATING TANK FILTER	127.25
1992 TOOLING-FR HORN BELL CAPS	850.00
1993 ACID RM RINSE TANK 42 X 25	656.00
1993 ACID RM RINSE TANK 78 X 25	806.94
1993 CAUSTIC SODA TANK	1,444.88
1993 MANDREL .530 INSIDE SLIDE	507.49
1994 BLACK SUPPLY CABINET	281.38
1994 FAX MACHINE	326.49
1994 FULL FACE RESPIRATOR	187.83
1994 HAND CART	112.65
1994 MOUTHPIPE DRAWING MANDREL	348.15
1994 PAYROLL PRINTER	373.83
1994 TUBA TOOLING BRACE	717.40

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1994 TWO JOB CARD FILES	170.57
1994 WATER SAMPLE TESTER MACH	1,869.83
1995 #2 DESK	1,301.09
1995 BUFFING MACHINE MOTOR	350.00
1995 CROME STRIP TANK	588.39
1995 DIE GRINDER MOUNT	333.71
1995 ED'S COMPUTER & MONTER	1,263.09
1995 ED'S COMPUTER DESK	242.96
1995 MIRAPHONE CABINET	279.18
1995 PH RECORDER	983.33
1995 RECTIFIER	1,765.02
1995 SHIRLEY'S PRINTER	316.49
1996 CROME PLATING TANK	769.69
1996 DENT MACHINE	1,050.78
1996 HONEING MACHINE MANDRELS	734.55
1996 LACQUER SPRAY GUN	196.56
1996 LINCOLN FIREBIRD 1994	12,660.00
1996 MANDREL FOR VALVE DEPT	744.19
1996 SHIRLEY'S MONITER & KEYBRD	534.00
1996 SILVER TANK HEATER	434.97
1996 SOUTHBEND LATHE	527.50
1996 TIME CLOCK	669.58
1997 BOSS VACUME CLEANER	158.24
1997 CRYSLER 1994	12,212.50
1997 DODGE TRUCK 1995	16,859.50
1997 FIVE DRAWER FILE	863.78
1997 HONEING MACHINE	369.25
1997 TEMP. SWITCH LACQ STRIP TK	231.10
1998 AUTOMATIC DENT MACHINE	17,311.02
1998 GALVANOMETER	305.02
1998 STAGE DUST COLLECTOR	416.20
1998 TRAILER HOOK UP	948.58
1998 VICE & GRINDER PED. STAND	136.87
1999 2 WAY RADIO	112.54
1999 BREAKER	114.28
1999 BUFFING MACHINE SAFETY BOX	485.30
1999 DIGITAL CAMERA	633.55
1999 DRAFTER KIT	214.85
1999 HEATER FOR DEGREASOR	1,719.62
1999 LACQUER ROOM AIR DRYER	149.00
1999 LAZOR PRINTER	495.19
1999 MICROSOFT UPGARD SOFTWARE	333.00
1999 PICOLO LEAK LIGHT	158.25
1999 SHIPPING HARD DRIVE	632.68
1999 SHIPPING MONITER	158.24
1999 SHIPPING PHONE LINE	138.36
1999 SHIPPING PRINTER	136.05

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1999 SHIRLEY'S HARD DRIVE	933.00
2000 AIR SCRUBBER	17,193.21
2000 COPIER	633.59
2000 DRAFTER KIT	306.10
2000 LOW MOUTHPIPE DRAW MANDREL	633.00
2000 PLATING FILTER MOTOR	219.10
2000 PLATING ROTARY PUMP	137.06
2000 QUICKBOOKS PROGRAM	232.31
2001 C ADD TO AIR SCRUBBER	106.02
2001 C DENT BALLS	36.72
2001 C EVAPORATOR	1,999.16
2001 C FLOAT SYSTEM	309.72
2001 C LACQUER GUN	336.13
2001 C MICRO TORCH	20.34
2001 D- 1 ADD/ SHIP HARD DRIVE	84.46
2002 C DENT BALLS	112.13
2002 C DENT ERASER KIT	452.72
2002 C MOLD FOR CONN T BITS	1,500.00
2002 C PUMP FOR PLATING ROOM	173.96
2002 D TYPEWRITER - BROTHER	179.41
2003 C CHUCK, ADAPER	403.40
2003 C MDRS BALL SET	985.00
2003 C SHOP VAC	34.33
2003 C USED DENT BALLS	100.00
2003 D1 INTUIT SOFTWARE UPGRADE	459.99
2003 D1 ZIP DISK & MEMORY	194.27
2004 - TOOLING A120 //M/K	525.00
2004 A-117 BALL-OUT MACHINE	1,075.00
2004 A-181 TOOLING	1,075.00
2004 FURNACE & DUCTWORK	2,058.00
2004 GLUE DISK PARTS AND TOOLS	2,000.00
2004 GOLD PLATING MACHINE	500.00
2004 HEAT UNIT FOR SHIPPING DEP	1,249.00
2004 INTUIT QUICKBOOK SOFTWARE	454.24
2004 KOCOUR AIR TESTER	295.00
2004 LID AND TRAY FOR DEGREASER	175.00
2004 PHONES - 2 RADIO SHACK	170.77
2005 CLEPCO SMART HEATER	358.00
2005 MAG PUMP	260.26
2006 E-MACHINE COMPUTER	656.19
2006 HEATER UNIT FOR REED DEPT	1,250.00
2006 MOTOR, 4LW94 1HP	219.44
2006 QUICKBOOK PAYROLL SOFTWARE	209.95
2007 2 PHONES FOR OFFICE	84.34
2007 20 IN EXHAUST FAN	694.99
2007 TELEPHONE 2L 2.4GHZ	53.76
2008 GAS TRIMMER	64.27

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As of December 31, 2017

	Dec 31, 17
2009 EMACHINE COMPUTER	369.23
2009 HEAT EXCHANGER	1,400.00
2009 PRINTER & PORT SHIPPING	144.49
2010 1.5HP MOTOR	298.25
2010 BROTHER COPIER \$399.99	399.99
2010 D MAG PUMP \$680.71	680.71
2010 RADIANT HEATER/EVAPORTOR	385.05
2011 MODINE STEEL HEAT EXCHANGE	1,840.00
2012 BAND SAW FOR REEDS	109.99
2012 SPRAY GUN JGA 510	225.00
2013 DELL COMPUTER	666.50
2013 FILTER TANK	362.12
2016 2005 CADALAC SRX	5,800.00
2016 AIR CONTROL UNIT	193.22
2016 modine unit heater	3,820.00
2017-9-21 MOTOR FOR EVAPORATOR	497.61
2017 MODINE UNIT HEATER	2,350.00
DEPRECIATION LIST - Other	-193.22
Total DEPRECIATION LIST	198,431.90
EQUIPMENT BOOKED FOR TAX PURPOS	71,501.32
Total Fixed Assets	38,833.98
TOTAL ASSETS	604,917.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	52,166.09
Total Accounts Payable	52,166.09
Other Current Liabilities	
*Payroll Liabilities	2,910.00
Sales Tax Payable	2,109.70
Total Other Current Liabilities	5,019.70
Total Current Liabilities	57,185.79
Long Term Liabilities	
LOANS	
#12 STREGE LOAN	15,288.04
#16 STREGE LOAN	51,500.00
#18 STREGE	150,477.37
#2 STREGE LOAN - RENTS	473,310.00
#6 STREGE 2002 RENT	336,452.58

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#8 STREGE/DON WUTTKE	5,000.00
#9 STREGE/STUDENT	20,000.00
20017607 PEOPLE'S LOAN	-1,988.07
CC VISA ASSOCIATED HOME EQUITY	34,511.36
JERI SCHLEKER LOAN	-16,700.70
TOWN BANK	169,060.96
LOANS - Other	-100.00
Total LOANS	1,236,811.54
Total Long Term Liabilities	1,236,811.54
Total Liabilities	1,293,997.33
Equity	
Opening Bal Equity	-72,277.42
Retained Earnings	-566,912.19
Net Income	-49,889.85
Total Equity	-689,079.46
TOTAL LIABILITIES & EQUITY	604,917.87