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08/29/18

Accrual Basis

BADGER STATE REPAIR INC.**Profit & Loss**

January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
CASES INCOME	47,843.00
FINANCE CHARGES	2,155.58
INCOME FROM HORNS	
BADGER HORN INCOME	35,175.00
EMMC HORNS	2,390.00
MIRAPHONE HORN INCOME	500.00
RYTON HORNS	945.00
INCOME FROM HORNS - Other	275.00
Total INCOME FROM HORNS	39,285.00
INTEREST	0.80
PARTS INCOME	
MIRAPHONE PARTS	29,024.40
REG PARTS	145.47
PARTS INCOME - Other	129.65
Total PARTS INCOME	29,299.52
REIMBURSED EXPENSES	1,275.32
REPAIR INCOME	160,950.75
RETURNED CHECK SERVICE CHARGES	110.00
SHIPPING	30,568.64
STUDENT FEES	56,070.84
SUPPLIES INCOME	161,000.38
Total Income	528,559.83
Gross Profit	528,559.83
Expense	
AUTO EXPENSES	4,628.58
BAD DEBT/WRITE OFFS/BANKRUPTCY	121.54
BANK SERVICE CHARGES	991.30
CASES FOR RESALE	32,022.96
CASH DISCOUNTS	1,233.90
CREDIT CARD FEES	237.74
EDUCATIONAL APPROVAL BOARD	580.00
FIRE INSPECTION	125.00
FREIGHT AND POSTAGE	27,521.52
GAS	2,347.24
HORNS	
BADGER HORNS FOR RESALE	695.00
EMMC HORNS	1,709.10
MIRAPHONE HORNS	225.00
RYTON HORNS	627.00

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	Jan - Dec 17
Total HORNS	3,256.10
INCOME TAXES	345.00
INSURANCE	
BUSINESS INSURANCE	21,599.87
HEALTH INSURANCE	18,772.25
Total INSURANCE	40,372.12
LATE FEES/FINANCE CHARGES	2,004.91
LOAN INTEREST	8,845.32
MACHINES	471.67
MISCELLANEOUS	1,903.77
MOWING & SNOW REMOVAL	2,431.44
OFFICE SUPPLIES	3,871.77
OPERATING EXPENSE	
HYDRITE/TRICHLOROETHYLENE	1,229.79
OPERATING EXPENSE - Other	14,370.53
Total OPERATING EXPENSE	15,600.32
PARTS	
MIRAPHONE PARTS	8,156.06
PARTS FOR REG HORNS	152.55
Total PARTS	8,308.61
PAYROLL EXPENSES	222,544.66
PROFESSIONAL FEES	
ACCOUNTING FEES	827.25
PROFESSIONAL FEES - Other	10.00
Total PROFESSIONAL FEES	837.25
PROMOTION AND ADVERTISING	28,946.27
PROPERTY TAXES	1,091.02
REFUNDS	-41.13
RENT	52,590.00
REPAIRS	
MACHINE REPAIRS	285.28
SHOP REPAIRS	108.89
REPAIRS - Other	30.00
Total REPAIRS	424.17
SUPPLIES EXPENSE	75,540.41
TAXES--LATE CHARGES	351.61
TAXES REAL ESTATE/PERSONAL PRO	12,295.56
TRAVEL	
MEALS	427.92

BADGER STATE REPAIR INC.
Profit & Loss
January through December 2017

	Jan - Dec 17
TRAVEL EXPENSE	5,048.25
TRAVEL - Other	20.00
Total TRAVEL	5,496.17
USE TAX	1,039.83
UTILITIES	20,113.05
Total Expense	578,449.68
Net Ordinary Income	-49,889.85
Net Income	-49,889.85