

WISCONSIN DEPARTMENT OF SAFETY AND PROFESSIONAL SERVICES



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STATE OF WISCONSIN
BEFORE THE ACCOUNTING EXAMINING BOARD

IN THE MATTER OF DISCIPLINARY
PROCEEDINGS AGAINST

ZETLEY, CARNEOL & STEIN, SC,
RESPONDENT.

:
:
: FINAL DECISION AND ORDER
:
:

00040797

Division of Legal Services and Compliance Case No. 13 ACC 010

The parties to this action for the purpose of Wis. Stat. § 227.53 are:

Zetley, Carneol & Stein, SC
788 N. Jefferson Street
Milwaukee, WI 53202

Wisconsin Accounting Examining Board
P.O. Box 8366
Madison, WI 53708-8366

Division of Legal Services and Compliance
Department of Safety and Professional Services
P.O. Box 7190
Madison, WI 53707-7190

The parties in this matter agree to the terms and conditions of the attached Stipulation as the final disposition of this matter, subject to the approval of the Accounting Examining Board (Board). The Board has reviewed this Stipulation and considers it acceptable.

Accordingly, the Board in this matter adopts the attached Stipulation and makes the following Findings of Fact, Conclusions of Law and Order.

FINDINGS OF FACT

1. Respondent Zetley, Carneol & Stein, SC is licensed in the State of Wisconsin as an accounting firm, having license number 401-3, first issued on April 6, 1981 and current through December 14, 2015. Zetley, Carneol & Stein, SC's most recent address on file with the Wisconsin Department of Safety and Professional Services (Department) is 788 N. Jefferson Street, #200, Milwaukee, Wisconsin 53202.

2. From December 15, 2009 through October 31, 2013, Respondent's license was expired due to nonrenewal.

3. From December 15, 2009 through October 31, 2013, Respondent's members practiced as certified public accountants in Wisconsin while Respondent's license was expired.

4. On October 31, 2013, Respondent applied to renew its license once its two principals discovered Respondent's license had inadvertently expired. Accordingly, the renewal application was submitted by the principals on their initiative before a Department notice, dated November 25, 2013, was issued regarding Respondent's license expiration.

5. In resolution of this matter, Respondent consents to the entry of the following Conclusions of Law and Order.

CONCLUSIONS OF LAW

1. The Wisconsin Accounting Examining Board has jurisdiction to act in this matter pursuant to Wis. Stat. § 442.12, and is authorized to enter into the attached Stipulation pursuant to Wis. Stat. § 227.44(5).

2. By the conduct described in the Findings of Fact, Zetley, Carneol & Stein, SC violated Wis. Admin. Code § Accy 4.02 by failing to be licensed while any member of the firm practiced as a certified public accountant in Wisconsin.

3. As a result of the above violations, Zetley, Carneol & Stein, SC is subject to discipline pursuant to Wis. Stat. § 442.12(1)(b) and (c).

ORDER

1. The attached Stipulation is accepted.

2. Respondent Zetley, Carneol & Stein, SC is REPRIMANDED.

3. Within 90 days from the date of this Order, Zetley, Carneol & Stein, SC shall pay the COSTS of this matter in the amount of \$570.

4. Payment of the costs shall be made payable to the Wisconsin Department of Safety and Professional Services and sent by Respondent to the Department Monitor at the address below:

Department Monitor
Division of Legal Services and Compliance
Department of Safety and Professional Services
P.O. Box 7190, Madison, WI 53707-7190
Telephone (608) 267-3817; Fax (608) 266-2264
DSPSMonitoring@wisconsin.gov

5. Violation of any of the terms of this Order may be construed as conduct imperiling public health, safety and welfare and may result in a summary suspension of Respondent's license. The Board in its discretion may in the alternative impose additional conditions and limitations or other additional discipline for a violation of any of the terms of this

Order. In the event Respondent fails to timely submit payment of the costs as ordered, Respondent's license (no. 401-3) may, in the discretion of the Board or its designee, be **SUSPENDED**, without further notice or hearing, until Respondent has complied with payment of the costs.

6. This Order is effective on the date of its signing.

WISCONSIN ACCOUNTING EXAMINING BOARD

by:


A Member of the Board

6/17/2015
Date

STATE OF WISCONSIN
BEFORE THE ACCOUNTING EXAMINING BOARD

IN THE MATTER OF DISCIPLINARY
PROCEEDINGS AGAINST

ZETLEY, CARNEOL & STEIN, SC,
RESPONDENT.

:
:
:
:
:
:

STIPULATION

0004079

Division of Legal Services and Compliance Case No. 13 ACC 010

Respondent Zetley, Carneol & Stein, SC and the Division of Legal Services and Compliance, Department of Safety and Professional Services stipulate as follows:

1. This Stipulation is entered into as a result of a pending investigation by the Division of Legal Services and Compliance. Respondent consents to the resolution of this investigation by Stipulation.

2. Respondent understands that by signing this Stipulation, Respondent voluntarily and knowingly waives the following rights:

- the right to a hearing on the allegations against Respondent, at which time the State has the burden of proving those allegations by a preponderance of the evidence;
- the right to confront and cross-examine the witnesses against Respondent;
- the right to call witnesses on Respondent's behalf and to compel their attendance by subpoena;
- the right to testify on Respondent's own behalf;
- the right to file objections to any proposed decision and to present briefs or oral arguments to the officials who are to render the final decision;
- the right to petition for rehearing; and
- all other applicable rights afforded to Respondent under the United States Constitution, the Wisconsin Constitution, the Wisconsin Statutes, the Wisconsin Administrative Code, and other provisions of state or federal law.

3. Respondent is aware of Respondent's right to seek legal representation and has been provided an opportunity to obtain legal counsel before signing this Stipulation.

4. Respondent agrees to the adoption of the attached Final Decision and Order by the Wisconsin Accounting Examining Board (Board). The parties to the Stipulation consent to the entry of the attached Final Decision and Order without further notice, pleading, appearance or consent of the parties. Respondent waives all rights to any appeal of the Board's order, if adopted in the form as attached.

5. If the terms of this Stipulation are not acceptable to the Board, the parties shall not be bound by the contents of this Stipulation, and the matter shall then be returned to the Division

of Legal Services and Compliance for further proceedings. In the event that the Stipulation is not accepted by the Board, the parties agree not to contend that the Board has been prejudiced or biased in any manner by the consideration of this attempted resolution.

6. The parties to this Stipulation agree that the attorney or other agent for the Division of Legal Services and Compliance and any member of the Board ever assigned as an advisor in this investigation may appear before the Board in open or closed session, without the presence of Respondent, for purposes of speaking in support of this agreement and answering questions that any member of the Board may have in connection with deliberations on the Stipulation. Additionally, any such advisor may vote on whether the Board should accept this Stipulation and issue the attached Final Decision and Order.

7. Respondent is informed that should the Board adopt this Stipulation, the Board's Final Decision and Order is a public record and will be published in accordance with standard Department procedure.

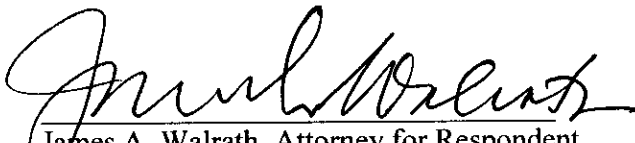
8. The Division of Legal Services and Compliance joins Respondent in recommending the Board adopt this Stipulation and issue the attached Final Decision and Order.



Zetley, Carneol & Stein, SC, Respondent
By: Authorized Representative
788 N. Jefferson Street
Milwaukee, WI 53202
License no. 401-3

11 Feb 15

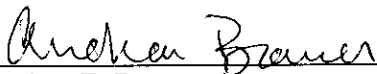
Date



James A. Walrath, Attorney for Respondent
Zetley Law Offices, S.C.
324 E. Wisconsin Ave. Suite 1400
Milwaukee, WI 53202

February 11, 2015

Date



Andrea E. Brauer, Attorney
Division of Legal Services and Compliance
P.O. Box 7190
Madison, WI 53707-7190

February 17, 2015

Date