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STATE OF WISCONSIN
BEFORE THE REAL ESTATE BOARD

IN THE MATTER OF
DISCIPLINARY PROCEEDINGS AGAINST

CRAIG L. OTTO,
RESPONDENT.

FINAL DECISION AND ORDER

ORDER 0000583

Division of Enforcement Case No. 06 REB 230

The parties to this action for the purpose of Wis. Stat. sec. 227.53 are:

Craig L. Otto
P.O. Box 530
Fremont, WI 54940

Wisconsin Real Estate Board
P.O. Box 8935
Madison, WI 53708-8935

Department of Regulation and Licensing
Division of Enforcement
P.O. Box 8935
Madison, WI 53708-8935

PROCEDURAL HISTORY

A disciplinary proceeding was commenced in this matter by the filing of a Notice of Hearing and Complaint with the Wisconsin Real Estate Board ("Board") on September 3, 2010. Prior to the hearing on the Complaint, the parties in this matter agreed to the terms and conditions of the attached Stipulation as the final disposition of this matter, subject to the approval of the Board. The Board has reviewed this Stipulation and considers it acceptable.

Accordingly, the Board adopts the attached Stipulation in this matter and makes the following:

FINDINGS OF FACT

1. This formal disciplinary matter involves Division of Enforcement file # 06 REB 230.

2. Respondent Craig L. Otto is and was at all times relevant to the facts set forth herein a real estate broker licensed in the State of Wisconsin pursuant to license # 90-37832, originally granted on May 16, 1985 and current through December 14, 2010. Mr. Otto's address of record is PO Box 530, Fremont, WI 54940.
3. Respondent maintained an Interest Bearing Real Estate Trust Account for his now closed real estate company, Trans-Group LLC. During the time period of 5/31/2005 through 12/31/2006, the account shows, among other transactions, six phone transfers, one of which was to a credit card, and two "not sufficient funds" charges.
4. Mr. Otto has offered to resolve this formal disciplinary matter by the voluntary surrender of his real estate broker's license.
5. The Division of Enforcement has indicated to the Real Estate Board that it has no objection to the resolution of this disciplinary matter by the voluntary surrender of Respondent's real estate broker's license and the entry of the Order set forth below.
6. The Real Estate Board agrees to the resolution of this formal disciplinary matter by the voluntary surrender of the real estate broker's license of Craig L. Otto pursuant to the Order set forth below.

CONCLUSIONS OF LAW

1. The Wisconsin Real Estate Board has jurisdiction to act in this matter pursuant to Wis. Stat. § 452.14(3) and is authorized to approve the voluntary surrender of Craig L. Otto's real estate broker's license as a resolution of this formal disciplinary matter pursuant to Wis. Stat. § 227.44(5).

ORDER

NOW, THEREFORE, IT IS ORDERED that:

1. The **VOLUNTARY SURRENDER** of the real estate broker's license of CRAIG L. OTTO (license #90-37832) is hereby ACCEPTED.

IT IS FURTHER ORDERED that:

2. Respondent shall not seek to reapply for a real estate broker's license for a period of 3 years following the date of this order. Should Respondent reapply for a real estate broker's license, he shall meet all requirements set forth for new applicants at the time of application. Further, Respondent must appear before the Board before a license can be issued.
3. If Respondent ever reapplies for a Wisconsin real estate broker's license at some point in the future, then he shall pay the costs of investigating and prosecuting this matter, in the

amount of ONE THOUSAND ONE HUNDRED AND FIFTEEN DOLLARS (\$1115.00), before any such application may be considered. Payment of the costs shall be made payable to the Wisconsin Department of Regulation and Licensing and sent to:

Department Monitor
Division of Enforcement
Department of Regulation and Licensing
P.O. Box 8935, Madison, WI 53708-8935
Telephone (608) 261-7904, Fax (608) 266-2264

4. Should Respondent reapply for Wisconsin licensure and pay the required costs, the Wisconsin Real Estate Board may in its sole discretion determine whether, and under what circumstances, this license may be issued.

IT IS FURTHER ORDERED that:

5. The attached Stipulation is hereby accepted.
6. This Order is effective on the date of its signing.

Dated this 9 day of December, 2010.

WISCONSIN REAL ESTATE BOARD

By: 