

# WISCONSIN DEPARTMENT OF REGULATION & LICENSING



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**STATE OF WISCONSIN  
BEFORE THE ACCOUNTING EXAMINING BOARD**

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<b>IN THE MATTER OF THE</b>	:	
<b>DISCIPLINARY PROCEEDINGS</b>	:	
<b>AGAINST</b>	:	<b>FINAL DECISION AND ORDER</b>
	:	
<b>KAREN K. KERBER,</b>	:	<b>ORDER0000 425</b>
<b>RESPONDENTS.</b>	:	

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**Division of Enforcement Files: 08 ACC 004**

The parties to this action for the purposes of section 227.53 of the Wisconsin statutes are:

Karen K. Kerber  
115 East 5th Street  
Shawano, Wisconsin 54166

Accounting Examining Board  
Post Office Box 8935  
Madison, Wisconsin 53708-8935

Department of Regulation and Licensing  
Division of Enforcement  
Post Office Box 8935  
Madison, Wisconsin 53708-8935

**PROCEDURAL HISTORY**

The parties in this matter agree to the terms and conditions of the attached Stipulation as the final decision of this matter, subject to the approval of the Accounting Examining Board. The Accounting Examining Board has reviewed the Stipulation and considers it acceptable.

Accordingly, the Accounting Examining Board in this matter adopts the attached Stipulation and makes the following:

**FINDINGS OF FACT**

1. Karen K. Kerber (Date of Birth: January 21, 1963) is duly certified and licensed as a certified public accountant in the state of Wisconsin (number 1-12341) by the Wisconsin Department of Regulation and Licensing (hereinafter Department). That license was first granted on June 29, 1990, and expires on December 15, 2011. Ms. Kerber's last reported address to the Department is 115 East 5th Street, Shawano, Wisconsin 54166.

2. On April 24, 2008, the Accounting Examining Board opened an investigation based upon information provided by the Director of Non-Federal Audits, Office of the Inspector General, United States Department of Education concerning a single audit conducted by Ms. Kerber of the School District of Marinette, Wisconsin for the time period July 1, 2001 - June 30, 2002. The same information was provided to American Institute of Certified Public Accountants (AICPA) and Wisconsin Institute of Certified Public Accountants (WICPA).

3. On July 25, 2008, AICPA and WICPA found that Ms. Kerber violated Rule 202 – Compliance with Standards and Rule 501 – Acts Discreditable of the AICPA and WICPA Codes of Professional Conduct during the single audit of the School District of Marinette, Wisconsin for the time period July 1, 2001 - June 30, 2002.

4. Ms. Kerber agreed to corrective actions proposed by AICPA and WICPA to address causes of the violations described in paragraph 4:

- a. Immediate compliance with professional standards;
- b. Continuing education in **Workpaper Techniques for Government and Nonprofit Organizations and Studies on Single Audit and Yellowbook Deficiencies**;
- c. Six months after completing the continuing education, sending a list of engagements performed since the end of the continuing education; and
- d. Prohibited from performing peer reviews until all of the above actions have been completed.

5. On or about December 30, 2008, Ms. Kerber successfully completed the 14 credit **Workpaper Techniques for Government and Non-Profit Organizations** offered by AICPA Continuing Professional Education.

6. On or about July 29, 2009, Ms. Kerber successfully completed the 11 credit **Studies on Single Audit and Yellow Book Deficiencies** offered by AICPA Continuing Professional Education.

7. By March 2010, Ms. Kerber had submitted to AICPA a list of engagements she performed since completing the continuing education.

8. On June 24, 2010, Ms. Kerber submitted to AICPA three years of information on an audit to enable AICPA to perform a review of her work.

9. In resolution of this matter, Karen K. Kerber consents to the entry of the following Conclusions of Law and Order.

## CONCLUSIONS OF LAW

1. The Wisconsin Accounting Examining Board has jurisdiction to act in this matter pursuant to Wis. Stat. sec. 442.01 and has authority to enter into this stipulated resolution pursuant to Wis. Stat. sec. 227.44(5).
2. By the conduct referred to in the above Findings of Fact ¶¶ 2-3, Karen K. Kerber has violated:
  - a. Wis. Admin. Code ACCY sec. 1.201(1)(b) - A certified public accountant shall exercise due professional care in the performance of an engagement.
  - b. Wis. Admin. Code ACCY sec. 1.204 - A person licensed to practice as a certified public accountant shall comply with other technical standards promulgated by bodies designated by the American Institute of Certified Public Accountants Council to establish such standards, and departures must be justified by those who do not follow them.

## ORDER

NOW, THEREFORE, **IT IS HEREBY ORDERED** that the certificate and license issued to Karen K. Kerber (number 1-12341) to practice as a certified public accountant in the state of Wisconsin shall be **REPRIMANDED**.

IT IS FURTHER ORDERED that Karen K. Kerber shall submit to the Department of Regulation & Licensing, within 10 days after her receipt of such report, a copy of any report she receives from the American Institute of Certified Public Accountants describing the American Institute of Certified Public Accountants' findings and conclusions following its review described in paragraph 8 of the Findings of Fact.

IT IS ALSO ORDERED that Karen K. Kerber shall pay costs in the amount of ONE THOUSAND ONE HUNDRED dollars (\$1100.00) in this matter.

All payments shall be submitted within 180 days from the date of this order. Payment shall be made by *certified check or money order*, payable to the Wisconsin Department of Regulation and Licensing and sent to:

Department Monitor  
Division of Enforcement  
Post Office Box 8935  
Madison, Wisconsin 53708-8935  
608-261-7904

**Violation of any of the terms of this Order may be construed as conduct imperiling public health, safety and welfare and may result in a summary suspension of Karen K. Kerber's license to practice as a certified public accountant in the state of Wisconsin (number 1-12341). The Accounting Examining Board in its discretion may in the alternative impose additional conditions and limitations or other additional discipline for a violation of any of the terms of this Order. In the event Karen K. Kerber fails to timely submit payment of**

**the costs and/or fails to provide the American Institute of Certified Public Accountants report as set forth above, the Respondent's license (number 1-12341) may, in the discretion of the Board or its designee, be SUSPENDED, without further notice or hearing, until Karen K. Kerber has complied with payment of the costs and provided the report.**

This Order shall become effective upon the date of its signing.

ACCOUNTING EXAMINING BOARD

By ~~1/1/10~~ Karla Blair  
member of the Board

09/23/10  
Date