

WISCONSIN DEPARTMENT OF REGULATION & LICENSING



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STATE OF WISCONSIN
BEFORE THE REAL ESTATE BOARD

IN THE MATTER OF DISCIPLINARY	:	
PROCEEDINGS AGAINST	:	FINAL DECISION AND ORDER
LAURIE A. MCATEE	:	LS-0912101-REB
RESPONDENT.	:	

Division of Enforcement case file 08 REB 187

The parties to this action for the purpose of Wis. Stats. sec. 227.53 are:

Laurie A. McAtee
2102 Poff Stree
Beloit, WI 53511

Wisconsin Real Estate Board
P.O. Box 8935
Madison, WI 53708-8935

Department of Regulation and Licensing
Division of Enforcement
P.O. Box 8935
Madison, WI 53708-8935

PROCEDURAL HISTORY

A disciplinary proceeding was commenced in this matter by the filing of a Notice of Hearing and Complaint with the Real Estate Board on December 10, 2009. Prior to the hearing on the Complaint, the parties in this matter agreed to the terms and conditions of the attached Stipulation as the final disposition of this matter, subject to the approval of the Board. The Board has reviewed this Stipulation and considers it acceptable, and makes the following Findings of Fact, Conclusions of Law, and Order:

FINDINGS OF FACT

1. Laurie A. McAtee is licensed in the State of Wisconsin as a Real Estate Salesperson having license #94-65393, first issued on October 12, 2005.
2. Ms. McAtee's most recent address on file with the Department of Regulation and Licensing ("Department") is 4011 Greenbriar Drive, Janesville, WI 53546. However, in a phone call on February 3, 2010, she gave her current address as 2102 Poff Street, Beloit, WI 53511

3. Prior to October 3, 2008, Ms. McAtee was employed as a Real Estate Salesperson by United Country Elite Realty & Auction in Beloit, Wisconsin. The responsible broker was Richard Ranft. Mr. Ranft lent Ms. McAtee some money at the time she began working for the company with the understanding that it would be repaid from later income. Ms. McAtee listed property for sale on Sun Valley Drive in Beloit.

4. An Offer to Purchase for the Sun Valley Drive property was presented by an agent working for Shorewest Realtors. The offer was accepted and the transaction closed on October 3, 2008. At closing, Ms. McAtee received a check for \$748, which was \$195.84 more than she was entitled to as an agent for United Country Elite Realty & Auction. Ms. McAtee finally gave \$195.84 to Richard Ranft on October 21, 2008.

CONCLUSIONS OF LAW

1. The Wisconsin Real Estate Board has jurisdiction to act in this matter pursuant to section 452.14 (3) of the Wisconsin Statutes and is authorized to enter into the attached Stipulation pursuant to sec. 227.44(5), Wis. Stats.

2. Respondent Laurie A. McAtee is subject to discipline for having for a period of time retained money from a real estate transaction that was not due to her, contrary to section 452.14 (3) (k), Wis. Stats.

ORDER

NOW, THEREFORE, IT IS ORDERED that the attached Stipulation is hereby accepted.

IT IS FURTHER ORDERED that the respondent, Laurie A. McAtee, is hereby REPRIMANDED.

IT IS FURTHER ORDERED that Laurie A. McAtee pay the Department's costs of this matter in the amount of **\$669.41** within 90 days of the date of this Order. Payment shall be made by certified check or money order, payable to the Wisconsin Department of Regulation and Licensing and sent to the Department Monitor:

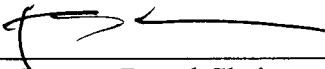
Department Monitor
Department of Regulation and Licensing,
PO Box 8935, Madison, WI 53708-8935.
Fax (608) 266-2264
Tel. (608) 267-3817

In the event Ms. McAtee fails to pay the costs within the time and in the manner as set forth above, her real estate salesperson's license shall be suspended without further notice, without further hearing, and without further Order of the Board, and said suspension shall continue until the full amount of said costs have been paid to the Department of Regulation and Licensing.

IT IS FURTHER ORDERED that file 08 REB 187 be closed.

Dated this 27 day of April, 2010.

WISCONSIN REAL ESTATE BOARD

By: 
Peter Sveum, Board Chair, or another member of the Board