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**STATE OF WISCONSIN
BEFORE THE REAL ESTATE APPRAISERS BOARD**

**IN THE MATTER OF THE DISCIPLINARY
PROCEEDINGS AGAINST**

**ORDER REMOVING LICENSE
LIMITATION AND GRANTING FULL
LICENSURE**

**SUSAN A. BUCCHOLTZ.,
RESPONDENT.**

LS0905201APP

TO: Susan A. Buccholtz
1014 S. Main Street
Lake Mills, WI 53511

Department of Regulation and Licensing
Division of Enforcement
P.O. Box 8935
Madison, WI 53708-8935

The Real Estate Appraisers Board considered this matter at its meeting on May 19, 2010.

BACKGROUND

On May 20, 2009, the Board issued a Final Decision and Order with regard to disciplinary proceedings against Ms. Buccholtz, a Certified Residential Appraiser, License Number 9-94. Specifically, the Board's order provided, in part, as follows:

- That Susan A. Buchholtz is **REPRIMANDED**.
- That within twelve months of the date of this Order, Susan A. Buchholtz must successfully complete the following Appraisal Institute courses or equivalent courses at an educational institution approved in advance by the Department of Regulation and Licensing.
 - Either Residential Sales Comparison and Income Approaches (30 hr. course, including 2 hr. exam) and Residential Site Valuation and Cost Approach (15 hr. course, including 1 hr. exam) or (in place of both of those courses) Residential Case Study (39 hr. course, including 3 hr. exam); and
 - Either Liability Management for Residential Appraisers (7 hr. seminar) or Quality Assurance in Residential Appraisals: Risky Appraisals = Risky Loans (7 hr. seminar)
- That Susan A. Buchholtz's Real Estate Appraisers license is **LIMITED** starting on the 10th business day after the date of the Order, as follows:

- 1 - Ms. Buchholz may not supervise other appraisers or trainees.
 - 2 - Ms. Buchholtz may not appraise properties more complex than a single family house, a single condominium unit, or a single lot with a highest and best use of single family residence.
- Following completion of all the required education, Respondent may perform one appraisal of a 2-4 unit residential property. This appraisal, and two other appraisals which have been performed following completion of all the required education, shall be submitted to the Department Monitor for review by the Board or its designee. If found to be acceptable, all limitations on Respondent's license shall be removed.
 - IT IS FURTHER ORDERED that Susan A. Buchholtz pay the Department's costs of this matter in the amount of **\$850**, within 60 days of the date of the Order.

On or about May 3, 2010, Ms. Buccholtz petitioned the Board to remove the limitation on her license and grant her full licensure.

Based upon all the information of record, the Board orders the following:

ORDER

NOW, THEREFORE, IT IS ORDERED that Ms. Buccholtz's petition to remove the limitation on her license and grant her full licensure, be and hereby is, Granted.

Dated this 28th day of August, 2010.

Real Estate Appraisers Board

By: Marla Britton
Marla Britton, Chairperson MMH