

WISCONSIN DEPARTMENT OF REGULATION & LICENSING



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STATE OF WISCONSIN
BEFORE THE REAL ESTATE APPRAISERS BOARD

IN THE MATTER OF	:	
DISCIPLINARY PROCEEDINGS AGAINST	:	FINAL DECISION AND ORDER
	:	
STACEY A. STANICH,	:	LS08111917APP
RESPONDENT	:	

Division of Enforcement Case File # 08 APP 022

The parties to this action for the purpose of Wis. Stats. § 227.53 are:

Stacey A. Stanich
3404 Roosevelt Rd.
Kenosha, WI 53142

Wisconsin Real Estate Appraisers Board
P.O. Box 8935
Madison, WI 53708-8935

Department of Regulation and Licensing
Division of Enforcement
P.O. Box 8935
Madison, WI 53708-8935

PROCEDURAL HISTORY

The parties in this matter agree to the terms and conditions of the attached Stipulation as the final disposition of this matter, subject to the approval of the Wisconsin Real Estate Appraisers Board (“Board”). The Board has reviewed this Stipulation and considers it acceptable. Accordingly, the Board adopts the attached Stipulation in this matter and makes the following Findings of Fact, Conclusions of Law, and Order:

FINDINGS OF FACT

1. Stacey A. Stanich is licensed in the State of Wisconsin as a Licensed Appraiser, with license number 4-849. This license was first granted to her on August 1, 1994.
2. Ms. Stanich’s most recent address on file with the Department of Regulation and Licensing (“Department”) is 3404 Roosevelt Rd., Kenosha, WI 53142.
3. On January 30, 2008, Ms. Stanich performed an appraisal on an eight unit apartment building at 2002 57th St., Kenosha, WI with a value of over \$250,000.
4. At the time of the appraisal, Ms. Stanich was a licensed appraiser.
5. Under Wis. Admin. Code § RL 81.05 (3), a licensed appraiser may perform appraisals of commercial property having a transaction value of not more than \$250,000.

CONCLUSIONS OF LAW

1. The Real Estate Appraisers Board has jurisdiction to act in this matter pursuant to Wis. Stat. § 454.15 and is

authorized to enter into the attached Stipulation pursuant to Wis. Stat. § 227.44(5).

2. By appraising commercial property with a transaction value greater than \$250,000, Ms. Stanich violated Wis. Admin. Code § RL 81.05 (3).

5. Respondent Stacey A. Stanich is subject to discipline under Wis. Stat. § 458.26 (3) for her violation of Wis. Admin. Code § RL 81.05 (3).

ORDER

NOW, THEREFORE, IT IS ORDERED that the attached Stipulation is hereby accepted.

IT IS FURTHER ORDERED that Stacey A. Stanich is hereby REPRIMANDED.

IT IS FURTHER ORDERED, that the Respondent, Stacey A. Stanich, shall pay the costs of \$485.00 within 60 days of the date of this Order.

Payments shall be made by **certified check or money order**, payable to the Wisconsin Department of Regulation and Licensing and sent to:

Department Monitor
Division of Enforcement
P.O. Box 8935
Madison, WI 53708-8935
Telephone (608) 267-3817
Fax (608) 266-2264

In the event that the Respondent fails to timely submit payment of the costs as set forth above, her Real Estate Appraisers license **SHALL BE SUSPENDED**, without further hearing and without further Order of the Board, and said suspension shall continue until the full amount of the costs has been paid to the Department of Regulation and Licensing.

IT IS FURTHER ORDERED that file 08 APP 022 be closed.

Dated this 19th day of November, 2008.

WISCONSIN REAL ESTATE APPRAISERS BOARD

By: Marla Britton
A member of the Board