

WISCONSIN DEPARTMENT OF REGULATION & LICENSING



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STATE OF WISCONSIN
BEFORE THE REAL ESTATE BOARD

IN THE MATTER OF DISCIPLINARY	:	
PROCEEDINGS AGAINST	:	
	:	FINAL DECISION AND ORDER
PFEFFERLE COMPANIES INC.,	:	
RESPONDENT.	:	LS0706289REB
	:	

Division of Enforcement Case File # 07 REB 003

The parties to this action for the purpose of Wis. Stat. § 227.53 are:

Pfefferle Companies Inc.
200 E Washington St. 2A
Appleton, WI 54911-5490

Wisconsin Real Estate Board
P.O. Box 8935
Madison, WI 53708

Department of Regulation and Licensing
Division of Enforcement
P.O. Box 8935
Madison, WI 53708-8935

PROCEDURAL HISTORY

The parties in this matter agree to the terms and conditions of the attached Stipulation as the final disposition of this matter, subject to the approval of the Board.

The Board has reviewed this Stipulation and considers it acceptable. Accordingly, the Board in this matter adopts the attached Stipulation and makes the following:

FINDINGS OF FACT

- Pfefferle Companies Inc.** is a duly licensed real estate business entity in the State of Wisconsin having license # 91-834960, which was first granted to it on 01/21/97. Pfefferle Companies Inc.’s most recent address on file with the Department is 200 E Washington St. 2A, Appleton, WI 54911-5490
- On or about February 22, 2007, an auditor with the Department of Regulation and Licensing audited Respondents’ real estate trust account bookkeeping records. During the audit the auditor discovered the following discrepancies:

ledgers were not completed;
trial balances were not performed; and
validations were not performed;

3. As of April 2, 2007, Pfefferle Companies' real estate trust account is in compliance with Wis. Admin. Code RL 18.

CONCLUSIONS OF LAW

1. The Wisconsin Real Estate Board has jurisdiction to act in this matter pursuant to Wis. Stat. § 452.14, and is authorized to enter into the attached Stipulation pursuant to Wis. Stat. § 227.44(5).

2. The conduct described above in paragraph 4 constitutes a violation of:

Wis. Admin. Code § RL 18.13(2) by failing to maintain a required ledger;

Wis. Admin. Code § RL 18.13(4) by failing to do the required monthly trial balances;

Wis. Admin. Code § RL 18.13(5) by failing to do the required monthly validation;

ORDER

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. The attached Stipulation is hereby accepted.
2. Respondent **Pfefferle Companies Inc.** license #91-834960 be, and hereby is, **REPRIMANDED**.

IT IS FURTHER ORDERED that:

3. Respondent **Pfefferle Companies Inc.** shall, within 60 days of the date of this Order, **pay costs of this proceeding in the amount of \$300.00**.

4. Respondent **Pfefferle Companies Inc.** shall, within 60 days of the date of this Order, **pay a forfeiture in the amount of \$700.00**.

Payment shall be made payable to the Wisconsin Department of Regulation and Licensing, and mailed to:

Department Monitor
Division of Enforcement
Department of Regulation and Licensing
P.O. Box 8935, Madison, WI 53708-8935
Telephone (608) 261-7904
Fax (608) 266-2264

5. In the event Respondent fails to timely submit any payment as ordered, Respondent's license SHALL BE SUSPENDED, without further notice or hearing, until Respondent has complied with the terms of this Order.

6. This Order is effective on the date of its signing.

WISCONSIN REAL ESTATE BOARD

By: Peter A. Sveum
A Member of the Board

6/28/07
Date

