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STATE OF WISCONSIN BEFORE THE REAL ESTATE APPRAISERS BOARD

IN THE MATTER OF THE DISCIPLINARY

PROCEEDINGS AGAINST FINAL DECISION

AND ORDER

LS0402112APP PAUL M. DEANGELIS, JR.,

RESPONDENT

Division of Enforcement Case No. 03 APP 002

The parties to this action for the purposes of Wis. Stats. sec. 227.53 are:

Paul M. DeAngelis Jr. S69W17284 Kirkwood Dr. Muskego, WI 53150

Division of Business Licensure and Regulation Wisconsin Real Estate Appraisers Board P.O. Box 8935 Madison, WI 53708-8935

Department of Regulation and Licensing Division of Enforcement P.O. Box 8935 Madison, WI 53708-8935

The parties in this matter agree to the terms and conditions of the attached Stipulation as the final decision of this matter, subject to the approval of the Wisconsin Real Estate Appraisers Board ("Board"). The Board has reviewed the Stipulation Agreement annexed to this Final Decision and Order, and considers it acceptable. Accordingly, the Board adopts the attached Stipulation and makes the following:

FINDINGS OF FACT

- Paul M. DeAngelis, Jr. ("DeAngelis"), date of birth 12/07/71, was issued a Certificate of Licensure, and Certificate of 1. Certification as a Certified Residential Appraiser (#1105-9), which was first granted to him on 02/03/98. DeAngelis' most recent address on file with the Department of Regulation and Licensing is S69W17284 Kirkwood Dr., Muskego, WI 53150.
- 2 On or about July 12, 2001, DeAngelis completed an appraisal on property located at 935 Quinlan Dr., Unit H. Pewaukee, WI.
- The Department received a complaint against DeAngelis from the subject property owners who had reviewed the 3. appraisal prepared by DeAngelis, whereby several discrepancies were noted.
- The complaint and DeAngelis' appraisal was reviewed by a Real Estate Appraiser Case Advisor who identified the 4. following regarding the description of the subject property:
 - Wrong unit number; a.
 - wrong spelling of the borrower's name; b.
 - owners name not included; c.
 - reporting that the transaction was a refinance instead of a sale; d.
 - not noting a sidewalk; e.
 - f. including a basement recreation/exercise room when there was no basement;

- g. square footage calculations were incorrect and were reported as being on two levels instead of one; and
- h. sketch addenda was inaccurate.

CONCLUSIONS OF LAW

- 1. The Wisconsin Real Estate Appraisers Board has jurisdiction to act in this matter pursuant to sec. 458.26, Wis. Stats.
- 2. The Wisconsin Real Estate Appraisers Board is authorized to enter into the attached Stipulation pursuant to sec. 227.44(5), Wis. Stats.
 - 3. Respondent Paul M. DeAngelis, Jr. has violated:
 - a. USPAP Standards Rule 2-1(a). Each written or oral Real Property Appraisal report must...
 - Clearly and accurately set forth the appraisal in a manner that will not be misleading
 - b. USPAP Standards Rule 1-1(c). In developing a Real Property Appraisal must...
 - Not render appraisal services in a careless or negligent manner, such as a Series of errors that, considered individually, may not significantly affect the results of an appraisal, but which, when considered in the aggregate, would be misleading.
 - c. USPAP Standards Rule 1-5(a). In developing a real property appraisal, an appraiser must (departure is not permitted):
 - Consider and analyze any current Agreement of Sale, option, or listing of the property being appraised, if such information is available to the appraiser in the normal course of business.
- 4. As a result of the above enumerated violations, respondent is deemed to have also violated section 458.26(3)(c), Stats., engaged in conduct while practicing as an appraiser which evidences a lack of knowledge or ability to apply professional principles or skills; and secs. RL 86.01(1)-(2), Wis. Admin. Code. Standards.
 - (1) Certified and licensed appraisers shall comply with the standards of practice established by ch. 458, Stats., and chs. RL 80 to 86 and the standards set forth in Appendix I. A violation of any provision in this chapter may result in disciplinary action under s. 458.26, Stats.
 - (2) All appraisals performed in conjunction with federally related transactions and non-federally related transactions shall conform to the uniform standards of professional appraisal practice set forth in Appendix I.

ORDER

NOW, THEREFORE, IT IS ORDERED THAT: Respondent Paul M. DeAngelis, Jr., pay partial cost of \$500.00, within 30 days of the date of this Order. Payment shall be made by cashier's check or money order, payable to the Wisconsin Department of Regulation and Licensing and sent to: Department Monitor, Division of Enforcement, Department of Regulation and Licensing, PO Box 8935, Madison, WI 53708-8935.

IT IS FURTHER ORDERED, that in the even Respondent Paul M. DeAngelis, Jr., fails to pay the \$500.00 partial cost within the time and in the manner as set forth above, then and in that event, and without further notice to the Respondent, that his real estate appraiser's Certificate of Licensure and Certificate of Certification shall be suspended without further hearing and without further Order of the Board, and said suspension shall continue until the full amount of said costs have been paid to the Department of Regulation and Licensing, and his failure to pay the costs shall be considered a violation of this Order by the Board, and Respondent may be subjected to further discipline.

IT IS FURTHER ORDERED, that Respondent Paul M. DeAngelis, Jr., within three (3) months from the date of this Order, successfully take and complete 15 hours of Department's approved education USPAP Standards and Ethics course and submit proof of the same in the form of verification from the institution providing the education to the Department Monitor, Division of Enforcement, Department of Regulation and Licensing, PO Box 8935, Madison, WI 53708-8935.

IT IS FURTHER ORDERED, that Respondent Paul M. DeAngelis Jr., within three (3) months from the date of this Order, successfully take and complete 7-8 hour continuing education course related to appraisal report writing, approved education by the Department of Regulation and Licensing and submit proof of the same in the form of verification from the institution providing the education to the Department Monitor, Division of Enforcement, Department of Regulation and Licensing, PO Box 8935, Madison, WI 53708-8935.

IT IS FURTHER ORDERED, that in the event Respondent Paul M. DeAngelis Jr., fails to successfully complete the educational requirements within the time and in the manner as set forth above, then and in that event, and without further notice to the Respondent Paul M. DeAngelis Jr., real estate appraiser's Certificate of Licensure and Certificate of Certification shall be suspended without further hearing and without further Order of the Board, and said suspension shall continue until further Order of the Board.

Dated this 11th day of February, 2004.

WISCONSIN REAL ESTATE APPRAISERS BOARD

Patrick Buckett

A Member of the Board