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STATE OF WISCONSIN

BEFORE THE AUCTIONEER BOARD

IN THE MATTER OF DISCIPLINARY

PROCEEDINGS INVOLVING

FINAL DECISION AND ORDER

FAR-MOR AUCTION SERVICES

LS0210283AUC

Respondent

The parties to this action for the purpose of Wis. Stats. sec. 227.53 are:

Far-Mor Auction Services ("Far-Mor")

1336 Thorson Court

Black Earth, WI 53515

Wisconsin Auctioneer Board ("the Board")

P.O. Box 8935

Madison, WI 53708-8935

Department of Regulation and Licensing ("the Department")

Division of Enforcement

P.O. Box 8935

Madison, WI 53708-8935

The parties in this matter agree to the terms and conditions of the foregoing Stipulation as the final disposition of this matter, subject to the approval of the Board. The Board has reviewed the foregoing Stipulation of the parties and considers it acceptable.

Accordingly, the Board in this matter adopts the Stipulation of the parties and makes the following:

FINDINGS OF FACT

1. Dan Fredericks, 1336 Thorson Court, Black Earth, Wisconsin 53515 is the owner of Far-Mor Auction Services, a licensed auction company registered in the State of Wisconsin pursuant to license #53-269.

2. The last known address for Far-Mor Auction Services is 1336 Thorson Court, Black Earth, Wisconsin 53515.

3. At all times relevant hereto, Dan Fredericks did not have a license to practice as an auctioneer in the state of Wisconsin.

4. Far-Mor Auction Services has acted as an auction company by advertising and holding auctions in Wisconsin since March 2000.

5. At all times relevant hereto Far-Mor had a valid Seller's Permit #690618 and used registered Wisconsin auctioneers.

6. Due to a lack of understanding of statutory requirements, Far-Mor did not obtain an auction company license until May 30, 2002. Such license was applied for immediately after Far-Mor was notified of the requirement.

FINDING OF NON-COMPLIANCE

Based on the foregoing, Respondent FAR-MOR AUCTION SERVICES has not complied with Sec. 480.08(1)(b) which provides that no person may act as an auction company unless the person is registered as an auction company or an auctioneer under this chapter.

ORDER

NOW, THEREFORE, IT IS HEREBY ORDERED that the Stipulation of the parties be hereby accepted and made an Order of this Board.

IT IS FURTHER ORDERED that the auction company license of Far-Mor Auction Services, No. 53-269, is Reprimanded. Respondent shall pay a forfeiture in the amount of Seven Hundred Fifty dollars (\$750) within 60 days of the effective date of this Order by making payment of the same to the Department of Regulation and Licensing, P.O. Box 8935, Madison, WI 53708-8935.

IT IS FURTHER ORDERED that in the event that Respondent fails to timely pay such forfeiture, the Wisconsin auction company license shall be summarily SUSPENDED, without further notice or hearing, until such amount is paid.

IT IS FURTHER ORDERED that this Order resolves all liability of Dan Fredericks and Far-Mor Auction Services to the State of Wisconsin for the matters described above.

IT IS FURTHER ORDERED that file 01 AUC 018 as to Respondent Far-Mor Auction Services shall be and hereby is closed. This order shall become effective upon the date signed below.

Dated this 28th day of October, 2002.

WISCONSIN AUCTIONEER BOARD

Richard Lust

A Member of the Board