

WISCONSIN DEPARTMENT OF REGULATION & LICENSING



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STATE OF WISCONSIN
BEFORE THE REAL ESTATE BOARD

| | | |
|-----------------------------------|---|-------------------------|
| IN THE MATTER OF THE DISCIPLINARY | : | |
| PROCEEDINGS AGAINST | : | ORDER DENYING |
| | : | REINSTATEMENT |
| MARC C. IVERSON | : | |
| | : | Case No. LS 0506233 REB |
| RESPONDENT | : | |

03 REB 006

The parties to this action for the purposes of s. 227.53 Stats., are:

Marc C. Iverson
7037 Hubbard Ave.
Middleton, WI 53562

Wisconsin Real Estate Board
1400 East Washington Avenue
P. O. Box 8935
Department of Regulation & Licensing
Madison, WI 53708-8935

On June 23, 2005, the Wisconsin Real Estate Board, (“Board”) accepted the stipulated voluntary surrender of the respondent’s real estate salesperson’s license, number 48680, pursuant to a Final Decision and Order, LS 0506233 REB. (“Order”). The Order concluded that as a matter of law the agreed to conduct by the respondent amounted to failing to loyally represent his client’s interest, making substantial misrepresentations that resulted in injury to the seller, demonstrating incompetency to act as a broker and pursuing a flagrant course of misrepresentation when forging the Complainant’s name to a transaction document and attempting to pass off fake closing documents in a transaction. On November 7, 2006, the respondent petitioned the Board for a reinstatement of license number 48680. The Board has jurisdiction to consider the reinstatement of a license pursuant to Wis. Stat. §§ 452.14 (4m) (b) and 452.15. On February 22, 2007, the Board reviewed the respondent’s petition for reinstatement. Based upon the Board’s review of the petition, the Board ordered as follows:

IT IS HEREBY ORDERED: The request for reinstatement of license number 48680 is DENIED, in the interest of deterrence and protection of the public, based upon the egregious nature of the respondent’s underlying conduct.

Date: February 27, 2007

William Anderson Black
Legal Counsel
Wisconsin Real Estate Board